

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning _____, and ending _____

Name of foundation GROUSEMONT FOUNDATION		A Employer identification number 91-1276047
Number and street (or P.O. box number if mail is not delivered to street address) 511 BOREN AVENUE NORTH	Room/suite 300	B Telephone number 206-323-3686
City or town, state or province, country, and ZIP or foreign postal code SEATTLE, WA 98109		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 24,137,223.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	5,252,475.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	103.	103.		
	4 Dividends and interest from securities	478,051.	527,467.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	107,403.			SEE STATEMENT 1
	b Gross sales price for all assets on line 6a	2,236,748.			
	7 Capital gain net income (from Part IV, line 2)		1,911,740.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	299,740.	211,713.		SEE STATEMENT 2	
12 Total. Add lines 1 through 11	6,137,772.	2,651,023.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	3,398.	0.		3,398.
	b Accounting fees STMT 4	620.	0.		620.
	c Other professional fees STMT 5	88,015.	23,838.		64,177.
	17 Interest				
	18 Taxes STMT 6	57,781.	2,531.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	778.	0.		778.
	22 Printing and publications				
	23 Other expenses STMT 7	155,362.	87,945.		59,183.
	24 Total operating and administrative expenses. Add lines 13 through 23	305,954.	114,314.		128,156.
	25 Contributions, gifts, grants paid	949,350.			949,350.
26 Total expenses and disbursements. Add lines 24 and 25	1,255,304.	114,314.		1,077,506.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	4,882,468.				
b Net investment income (if negative, enter -0-)		2,536,709.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	51,694.	483,644.	483,644.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	STMT 8 754,619.	741,443.	734,686.
	b Investments - corporate stock	STMT 9 10,483,018.	14,305,756.	15,895,295.
	c Investments - corporate bonds	STMT 10 516,806.	567,070.	546,175.
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 11 5,740,180.	6,330,872.	6,477,423.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	17,546,317.	22,428,785.	24,137,223.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	17,546,317.	22,428,785.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	17,546,317.	22,428,785.	
31 Total liabilities and net assets/fund balances	17,546,317.	22,428,785.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,546,317.
2 Enter amount from Part I, line 27a	2	4,882,468.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	22,428,785.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22,428,785.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b PASS THROUGH CAPITAL GAIN	P		
c 31,839 SHS PACCAR INC.	D		
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 377,991.		381,123.	-3,132.
b			56,115.
c 1,858,537.			1,858,537.
d 220.			220.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-3,132.
b			56,115.
c			1,858,537.
d			220.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,911,740.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	872,242.	17,473,782.	.049917
2014	571,948.	17,747,518.	.032227
2013	390,291.	7,579,193.	.051495
2012	387,499.	6,378,280.	.060753
2011	475,350.	6,553,062.	.072539

2 Total of line 1, column (d)	2	.266931
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053386
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	18,953,394.
5 Multiply line 4 by line 3	5	1,011,846.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	25,367.
7 Add lines 5 and 6	7	1,037,213.
8 Enter qualifying distributions from Part XII, line 4	8	1,077,506.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	25,367.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	25,367.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	25,367.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	50,830.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	1,500.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	52,330.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	26,963.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax 26,963. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) WA, AR, CA, MA, NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of FOUNDATION SOURCE Telephone no. (800) 839-1754
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SOUND PHILANTHROPY, LLC - 4310 BIRKLAND ROAD NE, BAINBRIDGE ISLAND, WA 98110 FOUNDATION SOURCE	PHILANTHROPIC	63,125.
55 WALLS DRIVE, FAIRFIELD, CT 06824	ADMINISTRATIVE SERVICES	52,626.

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	12,342,733.
b	Average of monthly cash balances	1b	421,867.
c	Fair market value of all other assets	1c	6,477,424.
d	Total (add lines 1a, b, and c)	1d	19,242,024.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,242,024.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	288,630.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,953,394.
6	Minimum investment return. Enter 5% of line 5	6	947,670.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	947,670.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	25,367.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	10,155.
c	Add lines 2a and 2b	2c	35,522.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	912,148.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	912,148.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	912,148.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,077,506.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,077,506.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	25,367.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,052,139.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				912,148.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012		14,374.		
c From 2013		18,204.		
d From 2014				
e From 2015		11,249.		
f Total of lines 3a through e	43,827.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 1,077,506.				
a Applied to 2015, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				912,148.
e Remaining amount distributed out of corpus	165,358.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	209,185.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	209,185.			
10 Analysis of line 9:				
a Excess from 2012 ...	14,374.			
b Excess from 2013 ...	18,204.			
c Excess from 2014 ...				
d Excess from 2015 ...	11,249.			
e Excess from 2016 ...	165,358.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2016, (b) 2015, (c) 2014, (d) 2013, (e) Total. Rows include: 2 a Enter the lesser of the adjusted net income...; 2 b 85% of line 2a; 2 c Qualifying distributions from Part XII...; 2 d Amounts included in line 2c not used directly for active conduct of exempt activities; 2 e Qualifying distributions made directly for active conduct of exempt activities; 3 Complete 3a, b, or c for the alternative test relied upon; 3 a "Assets" alternative test; 3 b "Endowment" alternative test; 3 c "Support" alternative test.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
a Paid during the year				
ACHIEVEMENT REWARDS FOR COLLEGE SCIENTISTS SEATTLE CHAPTER 4616 25TH AVE NE SEATTLE, WA 98105	N/A	PC	FELLOWSHIP FUND	2,500.
ACHIEVEMENT REWARDS FOR COLLEGE SCIENTISTS SEATTLE CHAPTER 4616 25TH AVE NE SEATTLE, WA 98105	N/A	PC	GENERAL & UNRESTRICTED	1,000.
ARTS CORPS 4408 DELRIDGE WAY SW STE 110 SEATTLE, WA 98106	N/A	PC	ARTS INTEGRATION THROUGH TEACHING ARTIST RESIDENCIES PROJECT	25,000.
ARTSFUND PO BOX 19780 SEATTLE, WA 98109	N/A	PC	GENERAL & UNRESTRICTED	2,500.
BOOK-IT REPERTORY THEATRE SEATTLE CENTER 305 HARRISON ST SEATTLE, WA 98109	N/A	PC	ARTS & EDUCATION PROGRAM PROJECT	25,000.
Total	SEE CONTINUATION SHEET(S)			3a 949,350.
b Approved for future payment				
NONE				
Total				
				3b 0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOY SCOUT OF AMERICA 990 N ADAMS AVE BUFFALO, WY 82834	N/A	PC	GENERAL & UNRESTRICTED	2,500.
CHARLES & EMMA FRYE FREE PUBLIC ART MUSEUM INC TESTAMENTARY TRUST 704 TERRY AVE SEATTLE, WA 98104	N/A	EOF	YOUTH ART EDUCATION PROGRAMS PREK-12 PROJECT	25,000.
CHILDREN AND YOUTH JUSTICE CENTER 615 2ND AVE STE 275 SEATTLE, WA 98104	N/A	PC	GENERAL & UNRESTRICTED	15,000.
COACHELLA VALLEY VOLUNTEERS IN MEDICINE 82915 AVE 48 INDIO, CA 92201	N/A	PC	GENERAL & UNRESTRICTED	2,500.
COLLEGE SUCCESS FOUNDATION 1605 NW SAMMAMISH RD STE 200 ISSAQUAH, WA 98027	N/A	PC	GENERAL & UNRESTRICTED	500.
COOPERATIVE FOR EDUCATION 2300 MONTANA AVE STE 301 CINCINNATI, OH 45211	N/A	PC	GENERAL & UNRESTRICTED	1,000.
DESERT COMMUNITY FOUNDATION 75105 MERLE DR STE 300 PALM DESERT, CA 92211	N/A	PC	THUNDERBIRD COUNTRY CLUB EMPLOYEE SCHOLARSHIP	1,000.
EISENHOWER MEDICAL CENTER 39000 BOB HOPE DR RANCHO MIRAGE, CA 92270	N/A	PC	GENERAL & UNRESTRICTED	1,000.
FORTERRA NW 901 5TH AVE STE 2200 SEATTLE, WA 98164	N/A	PC	GENERAL & UNRESTRICTED	1,000.
FRED HUTCHINSON CANCER RESEARCH CENTER PO BOX 19024 J5-200 SEATTLE, WA 98109	N/A	PC	GENERAL & UNRESTRICTED	2,750.
Total from continuation sheets				893,350.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRED HUTCHINSON CANCER RESEARCH CENTER PO BOX 19024 J5-200 SEATTLE, WA 98109	N/A	PC	PROJECT VIOLET	25,000.
FRIENDS OF THE CULTURAL CENTER INC 73000 FRED WARING DR PALM DESERT, CA 92260	N/A	PC	MCCALLUM THEATRE FUND	500.
FRIENDS OF THE PALM SPRINGS ANIMAL SHELTER 4575 E MESQUITE AVE PALM SPRINGS, CA 92264	N/A	PC	GENERAL & UNRESTRICTED	500.
HUMANE SOCIETY FOR SEATTLE-KING CO 13212 SE EASTGATE WAY BELLEVUE, WA 98005	N/A	PC	GENERAL & UNRESTRICTED	3,000.
LIFEMOVES 181 CONSTITUTION DR MENLO PARK, CA 94025	N/A	PC	GENERAL & UNRESTRICTED	1,000.
MADEIRA SCHOOL INC 8328 GEORGETOWN PIKE MCLEAN, VA 22102	N/A	PC	STEAM BUILDING PROJECT	250,000.
MAKE-A-WISH FOUNDATION OF ALASKA & WASHINGTON 811 1ST AVE STE 520 SEATTLE, WA 98104	N/A	PC	GENERAL & UNRESTRICTED	500.
MARYS PLACE SEATTLE 1830 9TH AVE SEATTLE, WA 98101	N/A	PC	GENERAL & UNRESTRICTED	1,000.
MOCKINGBIRD SOCIETY 2100 24TH AVE S SEATTLE, WA 98144	N/A	PC	GENERAL & UNRESTRICTED	15,000.
MONASTERY OF DISCALCED CARMELITES 1101 N RIVER RD DES PLAINES, IL 60016	N/A	PC	GENERAL & UNRESTRICTED	500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MUSEUM OF FLIGHT FOUNDATION 9404 E MARGINAL WAY S TUKWILA, WA 98108	N/A	PC	GENERAL & UNRESTRICTED	500.
NEW COURSE 4098 MATTSON PL NE BAINBRIDGE IS, WA 98110	N/A	PC	GENERAL & UNRESTRICTED	5,000.
PACIFIC NORTHWEST BALLET ASSOCIATION 301 MERCER ST SEATTLE, WA 98109	N/A	PC	DISCOVER DANCE RESIDENCIES PROJECT	25,000.
PACIFIC NORTHWEST BALLET ASSOCIATION 301 MERCER ST SEATTLE, WA 98109	N/A	PC	GENERAL & UNRESTRICTED	5,500.
PACIFIC NORTHWEST BALLET ASSOCIATION 301 MERCER ST SEATTLE, WA 98109	N/A	PC	NEW WORKS (NUTCRACKER) INITIATIVE	2,000.
PALM SPRINGS PATHFINDERS PO BOX 5005 RANCHO MIRAGE, CA 92270	N/A	PC	GENERAL & UNRESTRICTED	500.
PROGRAM FOR EARLY PARENT SUPPORT 4649 SUNNYSIDE AVE N STE 324 SEATTLE, WA 98103	N/A	PC	GENERAL & UNRESTRICTED	1,000.
PUGET SOUND EDUCATIONAL SERVICE DISTRICT 800 OAKSDALE AVE SW RENTON, WA 98057	N/A	GOV	ARTS IMPACT: EARLY LEARNING IN THE ARTS PROJECT	25,000.
RWANDA GIRLS INITIATIVE 1653 RAMBLING LN MEDINA, WA 98039	N/A	PC	SCHOLARSHIPS FOR TWO RGI STUDENTS OVER THREE YEARS (ADDITIONAL FUNDING TO SUPPORT GENERAL	10,000.
SAMARITAN HOUSE 4031 PACIFIC BLVD. SAN MATEO, CA 94403	N/A	PC	GENERAL & UNRESTRICTED	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEATTLE ART MUSEUM 1300 1ST AVE SEATTLE, WA 98101	N/A	PC	SAM SCHOOL PARTNERSHIP PROGRAM PROJECT	25,000.
SEATTLE ART MUSEUM 1300 1ST AVE SEATTLE, WA 98101	N/A	PC	GENERAL & UNRESTRICTED	1,000.
SEATTLE ART MUSEUM 1300 1ST AVE SEATTLE, WA 98101	N/A	PC	RENOVATION AND ENHANCEMENT OF THE SAM ASIAN ART MUSEUM PROJECT	300,000.
SEATTLE ART MUSEUM 1300 1ST AVE SEATTLE, WA 98101	N/A	PC	SEATTLE ART MUSEUM SUPPORTERS FALL DONATION DIVISION	5,000.
SEATTLE ART MUSEUM 1300 1ST AVE SEATTLE, WA 98101	N/A	PC	GENERAL & UNRESTRICTED	5,000.
SEATTLE CHILDRENS HOSPITAL FOUNDATION MAIL STOP S-200 P.O. BOX 5371 SEATTLE, WA 98145	N/A	PC	SEATTLE SPORTS CONCUSSION PROGRAM	25,000.
SEATTLE CHILDRENS HOSPITAL FOUNDATION MAIL STOP S-200 P.O. BOX 5371 SEATTLE, WA 98145	N/A	PC	GENERAL & UNRESTRICTED	1,000.
SEATTLE PARKS FOUNDATION 105 S MAIN ST, #235 SEATTLE, WA 98104	N/A	PC	GENERAL & UNRESTRICTED	2,500.
SEATTLE REPERTORY THEATRE PO BOX 900923 SEATTLE, WA 98109	N/A	PC	GENERAL & UNRESTRICTED	1,000.
SEATTLE SYMPHONY ORCHESTRA INC PO BOX 21906 SEATTLE, WA 98111	N/A	PC	GENERAL & UNRESTRICTED	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEATTLE TILTH ASSOCIATION INC 4649 SUNNYSIDE AVE N STE 100 SEATTLE, WA 98103	N/A	PC	COMMUNITY FOOD PRODUCTION AND NUTRITION PROGRAMS FOR YOUTH.	25,000.
SEATTLE UNIVERSITY 901 12TH AVE SEATTLE, WA 98122	N/A	PC	REDHAWK SCULPTURE PROJECT	10,000.
SEATTLES UNION GOSPEL MISSION PO BOX 202 SEATTLE, WA 98111	N/A	PC	THANKSGIVING DINNER PROJECT	100.
SOUND MENTAL HEALTH 1600 E OLIVE ST SEATTLE, WA 98122	N/A	PC	MIDDLE SCHOOL SUPPORT PROJECT	30,000.
ST MARGARETS EPISCOPAL CHURCH PALM DESERT 47 535 HWY 74 PALM DESERT, CA 92260	N/A	PC	GENERAL & UNRESTRICTED	1,000.
ST MARKS PARISH 1245 10TH AVE E SEATTLE, WA 98102	N/A	PC	LIVING STONES CAPITAL CAMPAIGN	1,000.
STOLENYOUTH PO BOX 296 SEATTLE, WA 98111	N/A	PC	GENERAL & UNRESTRICTED	2,500.
TEEN FEED 4740 UNIVERSITY WAY NE B SEATTLE, WA 98105	N/A	PC	GENERAL & UNRESTRICTED	15,000.
THE LIVING DESERT 47900 PORTOLA AVE PALM DESERT, CA 92260	N/A	PC	GENERAL & UNRESTRICTED	2,500.
UNIVERSITY OF WASHINGTON PO BOX 24967 SEATTLE, WA 98124	N/A	GOV	THE HARING CENTER EXPERIMENTAL EDUCATION UNIT FUND	2,500.
Total from continuation sheets				

Part XV | **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - RWANDA GIRLS INITIATIVE

SCHOLARSHIPS FOR TWO RGI STUDENTS OVER THREE YEARS (ADDITIONAL FUNDING

TO SUPPORT GENERAL OPERATIONS) AS PART OF THE SCHOLARSHIP PROGRAM OTHER

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016

Name of the organization

GROUSEMONT FOUNDATION

Employer identification number

91-1276047

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization GROUSEMONT FOUNDATION	Employer identification number 91-1276047
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Part I Contributors (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TY SCHEUMANN 511 BOREN AVE N SUITE 300 SEATTLE, WA 98109	\$ 5,252,475.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization GROUSEMONT FOUNDATION	Employer identification number 91-1276047
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Part II Noncash Property (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	PUBLICLY TRADED SECURITIES _____ _____ _____	\$ 5,252,475.	10/05/16
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Name of organization GROUSEMONT FOUNDATION	Employer identification number 91-1276047
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

 FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
PUBLICLY TRADED SECURITIES						
	377,991.	355,673.	0.		0.	22,318.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
PASS THROUGH CAPITAL GAIN						
	0.	0.	0.	PURCHASED	0.	56,115.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
31,839 SHS PACCAR INC.						
	1,858,537.	1,829,787.	0.		0.	28,750.

CAPITAL GAINS DIVIDENDS FROM PART IV	220.
TOTAL TO FORM 990-PF, PART I, LINE 6A	107,403.

FORM 990-PF	OTHER INCOME		STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
PASS THRU INVESTMENT INC	296,479.	211,713.		
PASS THRU TAX-EXEMPT INT	3,261.	0.		
TOTAL TO FORM 990-PF, PART I, LINE 11	299,740.	211,713.		

FORM 990-PF	LEGAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	3,398.	0.		3,398.	
TO FM 990-PF, PG 1, LN 16A	3,398.	0.		3,398.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	620.	0.		620.	
TO FORM 990-PF, PG 1, LN 16B	620.	0.		620.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	23,838.	23,838.		0.	
PROFESSIONAL CONSULTING SERVICES	64,177.	0.		64,177.	
TO FORM 990-PF, PG 1, LN 16C	88,015.	23,838.		64,177.	

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE TAXES	2,531.	2,531.		0.
EXCISE TAXES	55,250.	0.		0.
TO FORM 990-PF, PG 1, LN 18	57,781.	2,531.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSES AND FEES	2,560.	0.		2,560.
BANK CHARGES	250.	250.		0.
ADMINISTRATIVE FEES	52,626.	0.		52,626.
WEBSITE DESIGN/MAINTENANCE	240.	0.		240.
INSURANCE	2,749.	0.		2,749.
DUES & MEMBERSHIPS	1,000.	0.		1,000.
OFFICE EXPENSE	8.	0.		8.
PASS THROUGH EXPENSES	95,929.	87,695.		0.
TO FORM 990-PF, PG 1, LN 23	155,362.	87,945.		59,183.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FANNIE MAE POOL #AC4799 - 4.500% - 10/01/2024 (31417QKM5)	x		38,954.	38,558.
FEDERAL HOME LOAN BANKS - 5.000% - 11/17/2017 (3133XM087)	x		0.	0.
FEDERAL NATIONAL MORTGAGE ASSOCIATION - 1.250% - 01/30/2017 (3135G0GY3)	x		0.	0.
FEDERAL NATIONAL MORTGAGE ASSOCIATION - 1.750% - 09/12/2019 (3135G0ZG1)	x		74,928.	75,712.

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FHLM POOL #J21640 - 2.500% - 12/01/2022 (31306YZD6)	x	28,451.	28,451.
FHLMC - 1.375% - 05/01/2020 (3137EADR7)	x	54,564.	54,574.
FHLMC - 2.375% - 01/13/2022 (3137EADB2)	x	95,102.	91,477.
FHLMC - 3.750% - 03/27/2019 (3137EACA5)	x	54,615.	52,672.
FLORIDA ST ADMIN CORP BOND - 2.638% - 07/01/2021 (341271AB0)	x	60,020.	60,407.
FNMA POOL #AC4799 - 4.500% - 10/01/2024 (31417QKM5)	x	0.	0.
KANSAS ST DEV - 1.435% - 04/15/2017 (485429X82)	x	0.	0.
NEW JERSEY ECONOMIC DEV AUTH BOND - 0.000% - 02/15/2019 (645913AX2)	x	61,462.	61,225.
US TREAS NTS - 1.375% - 01/31/2020 (912828UL2)	x	79,170.	79,697.
US TREAS NTS - 1.375% - 06/30/2018 (912828VK3)	x	40,271.	40,188.
US TREAS NTS - 2.125% - 01/31/2021 (912828B58)	x	82,508.	81,025.
US TREAS NTS - 2.125% - 06/30/2021 (912828WR7)	x	71,398.	70,700.
TOTAL U.S. GOVERNMENT OBLIGATIONS		619,961.	613,054.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS		121,482.	121,632.
TOTAL TO FORM 990-PF, PART II, LINE 10A		741,443.	734,686.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PACCAR INC (PCAR)	13,905,706.	15,500,031.
VANGUARD SHORT-TERM BOND INDEX FD ADMIRAL SHS (VBIRX)	400,050.	395,264.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,305,756.	15,895,295.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBOTT LABS - 2.900% - 11/30/2021 (002824BD1)	32,090.	31,909.
AFLAC INC SR NT - 2.400% - 03/16/2020 (001055AN2)	40,009.	40,178.
AMERICAN INTL GROUP INC - 5.850% - 01/16/2018 (02687QDG0)	45,062.	41,703.
AMERICAN TOWER CORP - 4.500% - 01/15/2018 (029912BD3)	43,350.	42,078.
BEAR STEARNS COS - 6.400% - 10/02/2017 (073902PR3)	46,787.	41,438.
BERKSHIRE HATHAWAY NOTE - 0.022% - 03/15/2021 (084670BQ0)	28,107.	27,942.
FED RETAIL HOLD CO GURNT - 5.900% - 12/01/2016 (314275AA6)	0.	0.
HCP INC NOTE - 2.625% - 02/01/2020 (40414LAH2)	39,613.	39,977.
MONSANTO CO - 1.850% - 11/15/2018 (61166WAM3)	10,036.	9,969.
MONSANTO CO NOTES - 5.125% - 04/15/2018 (61166WAF8)	28,661.	26,008.
NASDAQ OMX GROUP - 5.250% - 01/16/2018 (631103AE8)	43,874.	41,392.
NATIONAL CITY BK INDIANAPOLIS - 4.250% - 07/01/2018 (63536SAA7)	54,328.	51,652.
ROPER INDS INC - 2.050% - 10/01/2018 (776696AF3)	40,165.	40,136.
STATE STREET - 2.550% - 08/18/2020 (857477AS2)	0.	0.
VERIZON COMMUNICATIONS - 4.600% - 04/01/2021 (92343VAX2)	33,510.	32,167.
WELLS FARGO - 3.000% - 01/22/2021 (94974BFR6)	41,057.	40,543.
WESTPAC BANKING CORP - 0.021% - 05/13/2021 (961214CV3)	40,421.	39,083.
TOTAL TO FORM 990-PF, PART II, LINE 10C	567,070.	546,175.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COLUMBIA PACIFIC INCOME FUND II, L.P (CPINCFND2)	COST	2,598,574.	2,552,420.
COLUMBIA PACIFIC OPPORTUNITY FUND LP (CPOPPFD)	COST	872,386.	983,751.
CP ENDOWMENT FUND, LP (CPENDOW)	COST	2,507,822.	2,636,984.
CP MULTI-ASSET FUND LP (CPMULTIFND)	COST	352,090.	304,268.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,330,872.	6,477,423.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 12
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SALLY S. WRIGHT 511 BOREN AVENUE NORTH, SUITE 300 SEATTLE, WA 98109	PRESIDENT/DIRECTOR 1.00	0.	0.	0.
KATE JANEWAY 511 BOREN AVENUE NORTH, SUITE 300 SEATTLE, WA 98109	DIRECTOR/TREASURER 1.00	0.	0.	0.
KORYNNE WRIGHT 511 BOREN AVENUE NORTH, SUITE 300 SEATTLE, WA 98109	DIRECTOR/SECRETARY 1.00	0.	0.	0.
KYLE ROLFE 511 BOREN AVENUE NORTH, SUITE 300 SEATTLE, WA 98109	DIRECTOR 1.00	0.	0.	0.
LEE ROLFE 511 BOREN AVENUE NORTH, SUITE 300 SEATTLE, WA 98109	DIRECTOR 1.00	0.	0.	0.
ERIN LEE WRIGHT 511 BOREN AVENUE NORTH, SUITE 300 SEATTLE, WA 98109	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.